



Course description:

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| 1- Accounting in action . | 2 –The recording process . |
| 3 – Adjusting the Account . | 4 – Completion the Accounting cycle. |
| 5 – Accounting for merchandising operations. | 6 – Inventories . |

Aims of the course:

- 1 - Solving Problems related to accounting cycle .
- 2 - Prepare financial Statements In good Form .

Intended Learning Outcomes: (ILOs)

A. Knowledge and Understanding

A1. Concepts and Theories:

A2. Contemporary Trends, Problems and Research:

A3. Professional Responsibility:

B. Subject-specific skills

B1. Problem solving skills:

B2. Modeling and Design:

B3. Application of Methods and Tools:.

C. Critical-Thinking Skills

C1. Analytic skills: Assess

C2. Strategic Thinking:

C3. Creative thinking and innovation:

D. General and Transferable Skills (other skills relevant to employability and personal development)

D1. Communication:

D2. Teamwork and Leadership:



Course structures:

Week	Credit Hours	ILOs	Topics	Teaching Procedure	Assessment methods
1			Chapter one : Accounting in action . why study accounting , what is accounting , who use accounting , Ethics , Generally accepted accounting prencipiles		
2			Assumption , Type of business enterprise, Basic accounting equation , Assets , Liabilities , Owner,s equity ,		
3			Transaction analysis , Financial statements, Income statement , owner,s Equity statement , Balance sheet , Statement of cash flow .		
4			Chapter two : The recording process . The account , Debits and credits , Debits and Credits Procedure , Assets , liabilities .Owner,s equity , Owner,s drawing , revenues And expenses,		
5			Expansion of the accounting equation , Step in the recording process, The journal , Journalizing , The Ledger , posting , chart of account .The Trial balance .		
6			Chapter Three : Adjusting the Accounts , Timing Issues . Selecting an accounting Time Period , Accrual vs Cash Basis Accounting , The Basics of Adjusting Entries.		
7			Adjusting Entries for Prepayments , prepaid expense , unearned revenues , Adjusting Entries for accruals , Accrued Revenues , Accrued Expenses , Preparing The adjusted Trial balance , Preparing Financial Statement .		



8			Chapter Four : completion of the Accounting Cycle . Using a work sheet, Steps in preparing a work sheet, preparing Financial Statement from a work sheet. preparing Adjusting Entries from a work sheet , preparing closing entries.		
9			Posting closing entries. preparing a post – closing Trial balance , Reversing Entries Correcting Entries . Classified Balance Sheet , Reversing Entries		
10			Chapter Five :Accounting for Merchandising Operation . Merchandising Operation , Inventory System , Perptual system , Periodic System , record purchase & sales , purchase return ,Freight cost , purchase discount		
11			Sales , Sales return and allowances , Sales discounts , Completing Accounting Cycle , Adjusting Entries , Closing Entries , Preparing Multiple- step Income Statement .		
12			Capter sex : Inventories . Inventory Basics , Classifying Inventory , Determing Inventory Quintities, , Determing Ownership of Goods , Inventory Accounting System, Inventory costing under a periodic system .		
13			Actual Flow Costing Methods , Assumed cost flow methods , First –in , First -out Average cost , Financial statement effects of cost flow methods , Valuing inventory at the lower of cost or market , Inventory errors .		
14			Chapter Seven : Plant Assets , Natural Resourcess and Intangible assets. Determing the cost of plant		

			assets (Land , Building and Equipment) Factors in computing depreciation . depreciation method .		
15			Plant assets disposl , Intangible assets , Accounting for intangible assets , Copyright , Trademark , Trade names and Goodwill .		

References:

A. Main Textbook:

Accounting Principges Kieso and others

B. Supplementary Textbook(s):

Assessment Methods:

Methods	Grade	Date

